

AH Abell-Hanger Foundation

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Mark Palmer, Executive Director mpalmer@abell-hanger.org

Inception Date	June 30, 1954
Total Grants Paid:	\$237,783,634
Total Foundation Assets (as of 6/30/19)	\$185,460,511

Top Grant Recipients FYE 6/30/19:

- Idea Public Schools
- Midland Downtown Park Conservancy
- Midland Memorial Foundation
- Texas Tech Health Sciences Center Permian Basin
- West Texas Food Bank

Foundation Background:

The Foundation was established in 1954 by George T. & Gladys Hanger Abell who accumulated their wealth mostly through oil and gas investments. Mr. & Mrs. Abell are deceased and have no living heirs. The Foundation is governed by a nine member Board of Trustees.

Geographical Focus of Giving:

The Foundation makes 99% of its grants to organizations located in the State of Texas. For the fiscal year ending 6/30/2019, 92% of giving was in the West Texas area and 71% in Midland County.

Scope of Giving:

For fiscal year-end 6/30/2019, the Foundation awarded grants to 118 different organizations and has provided funding for 870 organizations during its 65-year history.

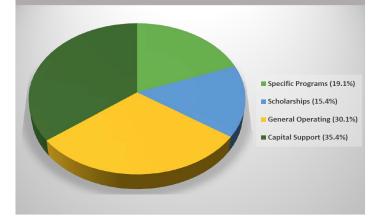
Foundation Administrative	Expenses:
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Fiscal year end:	2016	2017	2018	2019
% of Assets:	1.59%	1.35%	1.22%	1.33%
% of Expenditures:	24.66%	21.54%	20.76%	27.43%

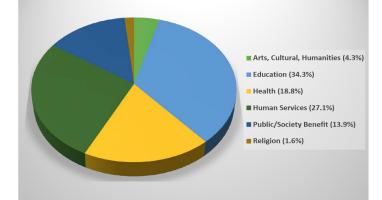
Excise Taxes Paid:

IRS Tax Year:	2016	2017	2018	2019
Amount	\$65,279	\$81,800	\$208, 894	\$193,706
Rate:	1%	1%	2%	2%
Cumulative Since 1992:		\$3	,973,687	

GIVING BY SUPPORT TYPE (YE 6/30/2019)



GIVING BY PROGRAM AREA (YE 6/30/2019)



Grant Making At A Glance

Fiscal year end:	2016	2017	2018	2019
Total Grants Paid:	\$8,009,127	\$8,615,433	\$8,417,235	\$6,550,482
Total No. of Grant Payments:	102	153	158	137
Median Grant:	\$30,000	\$25,000	\$25,000	\$20,000
Average Grant:	\$78,521	\$56,310	\$53,274	\$47,814
Largest Grant:	\$750,000	\$1,000,000	\$451,985	\$375,000
Smallest Grant:	\$2,000	\$1,000	\$1,000	\$1,000