

Abell-Hanger Foundation

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Mark Palmer, Executive Director mpalmer@abell-hanger.org

Year at a Glance June 30, 2020

Inception Date:	June 30, 1954
Total Grants Paid:	\$246,003,594
Total Foundation Assets (as of 6/30/20)	\$182,467,446

Top Grant Recipients FYE 6/30/20:

- Idea Public Schools
- MARC, Inc.
- Midland Memorial Foundation
- Permian Basin Petroleum Museum
- University of Texas Permian Basin (First 5 Permian Basin)

Foundation Background:

The Foundation was established in 1954 by George T. & Gladys Hanger Abell who accumulated their wealth mostly through oil and gas investments. Mr. & Mrs. Abell are deceased and have no living heirs. The Foundation is governed by a nine member Board of Trustees.

Geographical Focus of Giving:

The Foundation makes 98% of its grants to organizations located in the State of Texas. For the fiscal year ending 6/30/2020, 84% of giving was in the West Texas area and 70% in Midland County.

Scope of Giving:

For fiscal year-end 6/30/2020, the Foundation awarded grants to 140 different organizations and has provided funding for 878 organizations during its 66-year history.

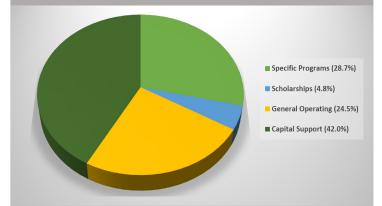
Foundation	Administrative	Expenses:
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Fiscal year end:	2017	2018	2019	2020
% of Assets:	1.35%	1.22%	1.33%	1.29%
% of Expenditures:	21.54%	20.76%	27.43%	20.31%

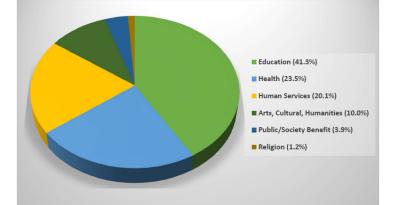
Excise Taxes Paid:

IRS Tax Year:	2017	2018	2019	2020
Amount	\$81,800	\$208,894	\$193,706	\$82,034
Rate:	1%	2%	2%	1%
Cumulative Since 1992:		\$4,0	055,721	

GIVING BY SUPPORT TYPE (YE 6/30/2020)



GIVING BY PROGRAM AREA (YE 6/30/2020)



Grant Making At A Glance

Fiscal year end:	2017	2018	2019	2020
Total Grants Paid:	\$8.615.433	\$8,417,235	\$6,550,482	\$9,236,659
Total No. of Grant Payments:	153	158	137	147
Median Grant:	\$25,000	\$25,000	\$20,000	\$25,000
Average Grant:	\$56,310	\$53,274	\$47,814	\$61,991
Largest Grant:	\$1,000,000	\$451,985	\$375,000	\$1,250,000
Smallest Grant:	\$1,000	\$1,000	\$1,000	\$1,000