



Year at a Glance June 30, 2020

Inception Date: June 30, 1954
Total Grants Paid: \$247,157,793
Total Foundation Assets (as of 6/30/20) \$182,784,521

Top Grant Recipients FYE 6/30/19:

- Idea Public Schools
- MARC
- Midland Memorial Foundation
- Permian Basin Petroleum Museum
- University of Texas Permian Basin (First 5 Permian Basin)

Foundation Background:

The Foundation was established in 1954 by George T. & Gladys Hanger Abell who accumulated their wealth mostly through oil and gas investments. Mr. & Mrs. Abell are deceased and have no living heirs. The Foundation is governed by a nine member Board of Trustees.

Geographical Focus of Giving:

The Foundation makes 98% of its grants to organizations located in the State of Texas. For the fiscal year ending 6/30/2020, 84% of giving was in the West Texas area and 70% in Midland County.

Scope of Giving:

For fiscal year-end 6/30/2020, the Foundation awarded grants to 140 different organizations and has provided funding for 878 organizations during its 66-year history.

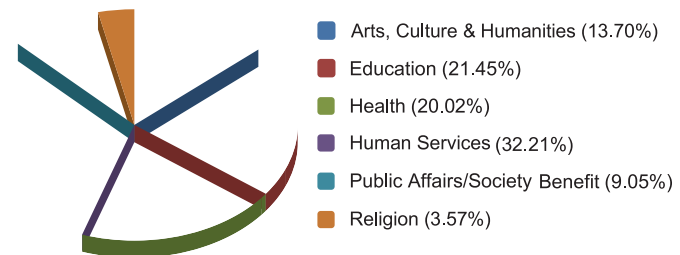
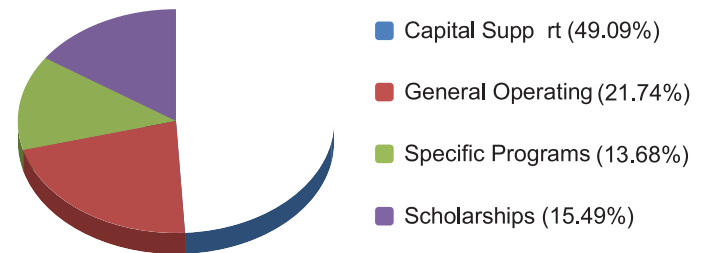
Foundation Administrative Expenses:

Fiscal year end:	2017	2018	2019	2020
% of Assets:	1.35%	1.22%	1.33%	1.33%
% of Expenditures:	21.54%	20.76%	27.43%	27.43%

Excise Taxes Paid:

IRS Tax Year:	2017	2018	2019	2020
Amount	\$65,279	\$81,800	\$208,894	\$193,706
Rate:	1%	1%	2%	2%
Cumulative Since 1992:	\$3,973,687			

GIVING BY SUPPORT TYPE (YE)



Grant Making At A Glance

Fiscal year end:	2017	2018	2019	2020
Total Grants Paid:	\$8,615,433	\$8,417,235	\$6,550,482	\$9,236,659
Total No. of Grant Payments:	153	158	137	147
Median Grant:	\$25,000	\$25,000	\$20,000	\$25,000
Average Grant:	\$56,310	\$53,274	\$47,814	\$61,991
Largest Grant:	\$1,000,000	\$451,985	\$375,000	\$1,250,000
Smallest Grant:	\$1,000	\$1,000	\$1,000	\$1,000