



## Year at a Glance June 30, 2021

Inception Date:----- June 30, 1954  
Total Grants Paid:----- \$246,003,594  
Total Foundation Assets (as of 6/30/21)---- \$226,434,667

### Top Grant Recipients FYE 6/30/31:

- Family Promise
- Midland College Foundation
- Midland Shared Spaces (MSS)
- Midland Memorial Foundation
- Permian Basin Petroleum Museum

### Foundation Background:

The Foundation was established in 1954 by George T. & Gladys Hanger Abell who accumulated their wealth mostly through oil and gas investments. Mr. & Mrs. Abell are deceased and have no living heirs. The Foundation is governed by a nine-member Board of Trustees.

### Geographical Focus of Giving

The Foundation makes 98% of its grants to organizations located in the State of Texas. For the fiscal year ending 6/30/2021, 89% of giving was in the West Texas area and 71% in Midland County.

### Scope of Giving:

For fiscal year-end 6/30/2021, the Foundation awarded 195 grants to 93 different organizations and has provided funding for 883 organizations during its 67-year history.

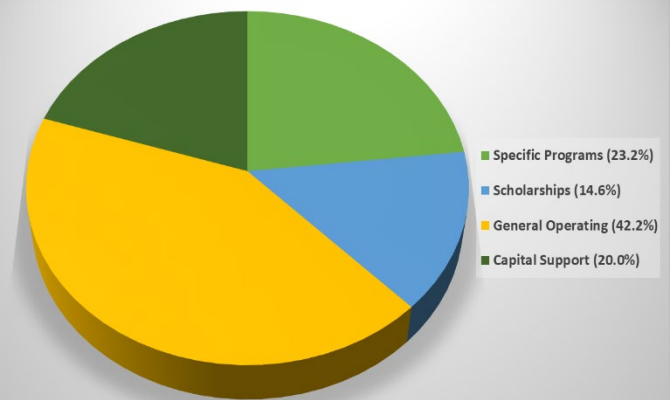
### Foundation Administrative Expenses:

Fiscal Year-End	2018	2019	2020	2021
% Of Assets:	1.22%	1.33%	1.29%	0.87%
% Of Expenditures:	20.76%	27.43%	20.31%	22.42%

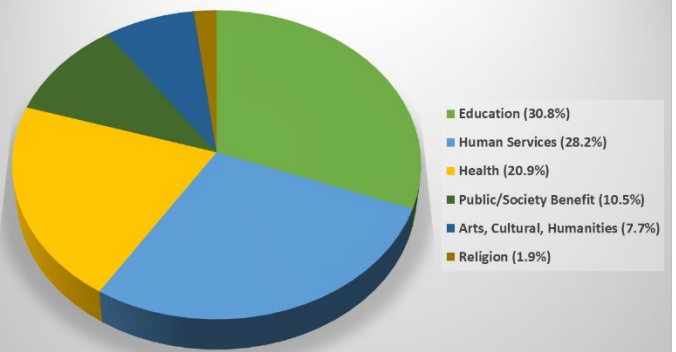
### Excise Taxes Paid:

Fiscal Year-End	2018	2019	2020	2021
Amount	\$208,894	\$193,706	\$82,034	\$108,747
Rate	2%	2%	1%	1.39%
<b>Cumulative Since 1992:</b>				<b>\$4,164,468</b>

### GIVING BY SUPPORT TYPE (YE 6/30/2021)



### GIVING BY PROGRAM AREA (YE 6/30/2021)



### Grant Making:

Fiscal Year-End	2018	2019	2020	2021
Total Grants Paid	\$8,417,235	\$6,550,482	\$9,236,659	\$6,776,832
Total No. of Grant Pmts.:	158	137	147	195
Median Grant:	\$25,000	\$20,000	\$25,000	\$15,000
Average Grant:	\$53,274	\$47,814	\$61,991	\$34,400
Largest Grant:	\$451,985	\$375,000	\$1,250,000	\$375,000
Smallest Grant:	\$1,000	\$1,000	\$1,000	\$700