



Year at a Glance June 30, 2022

Inception Date: June 14, 1954
Total Grants Paid: \$262,082,375
Total Foundation Assets (as of 6/30/22) \$188,810,078

Top Grant Recipients FYE 6/30/22:

- Midland College Foundation
- Odessa College Foundation
- Midland Community Development Corporation
- West Texas Food Bank
- Midland Memorial Foundation

Foundation Background:

The Foundation was established in 1954 by George T. & Gladys Hanger Abell, who accumulated their wealth mostly through oil and gas investments. Mr. & Mrs. Abell are deceased and have no living heirs. The Foundation is governed by a ten-member Board of Trustees.

Geographical Focus of Giving

The Foundation makes 98% of its grants to organizations in the State of Texas. For the fiscal year ending 6/30/2022, 84% of giving was in the West Texas area and 64% in Midland County.

Scope of Giving:

For fiscal year-end 6/30/2022, the Foundation awarded 139 grants to 96 different organizations and has provided funding for 895 organizations during its 68-year history.

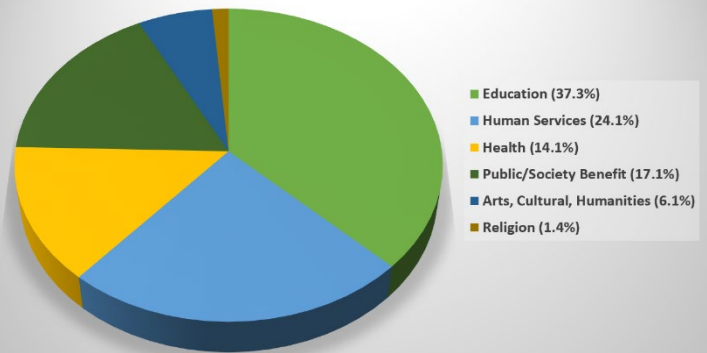
Foundation Administrative Expenses:

Fiscal Year-End	2019	2020	2021	2022
% Of Avg. Assets:	1.38%	1.28%	0.94%	1.03%
% Of Expenditures:	27.43%	20.31%	22.42%	21.32%

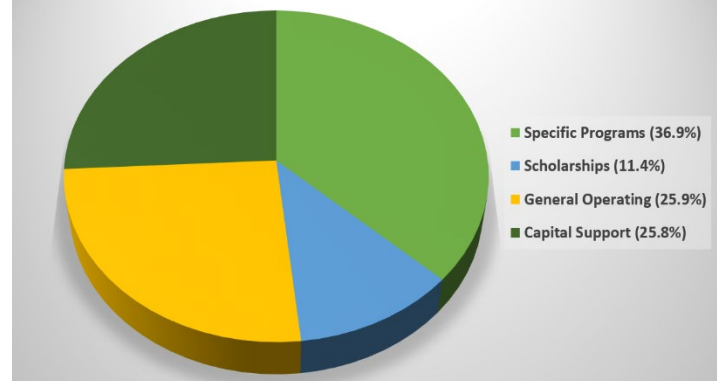
Excise Taxes Paid:

Fiscal Year-End	2019	2020	2021	2022
Amount	\$193,706	\$82,034	\$108,747	\$158,522
Rate	2%	1%	1.39%	1.39%
Cumulative Since 1992:	\$4,322,990			

GIVING BY PROGRAM AREA (YE 6/30/2022)



GIVING BY SUPPORT TYPE (YE 6/30/2022)



Grant Making:

Fiscal Year-End	2019	2020	2021	2022
Total Grants Paid	\$6,550,482	\$9,236,659	\$6,776,832	\$8,285,251
Total No. of Grant Pmts.:	137	147	195	139
Median Grant:	\$20,000	\$25,000	\$15,000	\$25,000
Average Grant:	\$47,814	\$61,991	\$34,400	\$58,761
Largest Grant:	\$375,000	\$1,250,000	\$375,000	\$1,000,000
Smallest Grant:	\$1,000	\$1,000	\$700	\$1,000