Abell-Hanger Foundation

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Year at a Glance June 30, 2026

Inception Date	June 14, 1954
Total Grants Paid	$303,447,559
Total Foundation Assets (as of 6/30/26)	$287,293,459

Top Grant Recipients FYE 6/30/26:

- Midland College Foundation
- Midland Memorial Foundation
- YMCA of Midland
- Permian Basin Behavioral Health Center
- Education Partnership of the Permian Basin

Foundation Background:

Founded in 1954 by George T. and Gladys Hanger Abell, the Foundation reflects the couple's vision of creating a lasting benefit for the communities they cared about. Their wealth, derived primarily from oil and gas investments, was dedicated to charitable purposes through the Foundation. Following their passing and with no living heirs, stewardship of this legacy rests with a nine-member Board of Trustees.

Geographical Focus of Giving

The Foundation's grantmaking remained highly concentrated in its service area during fiscal year 2026. Over 99.9% of grant dollars were awarded to organizations in Texas, including 90% in West Texas and 85% in Midland County, underscoring the Foundation's longstanding commitment to strengthening communities throughout the Permian Basin and surrounding region.

Scope of Giving:

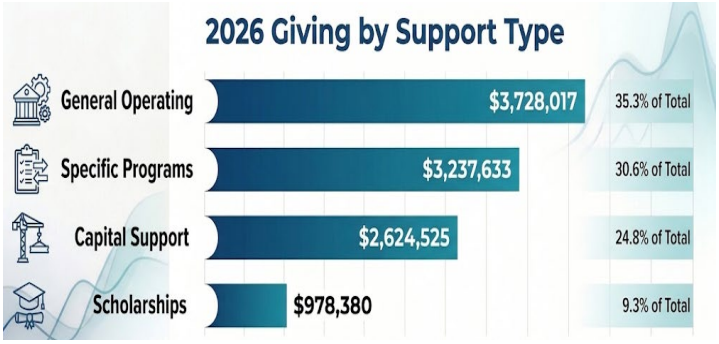
For fiscal year-end 6/30/2026, the Foundation awarded 162 grants to 104 different organizations and has funded 1,255 different organizations during its 72-year history.

Foundation Administrative Expenses:

Fiscal Year-End	2023	2024	2025	2026
% Of Avg. Assets:	1.38%	1.23%	1.29%	1.08%
% Of Expenditures:	24.08%	20.98%	21.59%	22.78%

Excise Taxes Paid:

Fiscal Year-End	2023	2024	2025	2026
Amount	$164,517	$206,789	$207,119	$278,455
Rate of Net Invest. Income	1.39%	1.39%	1.39%	1.39%
Cumulative Since 1992:			**$5,179,870**	



Grant Making:

Fiscal Year-End	2023	2024	2025	2026
Total Grants Paid	$8,434,092	$10,669,534	$11,693,004	$10,568,555
Total No. of Grant Pmts.:	146	148	155	162
Median Grant Pmt.:	$25,000	$20,000	$30,000	$30,000
Average Grant Pmt.:	$56,987	$70,936	$74,478	$64,052
Largest Grant Pmt.:	$375,000	$2,250,000	$1,150,000	$650,000
Smallest Grant Pmt.:	$2,000	$2,500	$1,000	$1,000